

**Declaration cum undertaking****September 01, 2022**

The Managing Director & CEO  
National Stock Exchange of India Limited,  
Bandra Kurla Complex  
Mumbai - 400 051

We, **ICICI Bank Limited** having our registered office at **ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, 390 007**, ("Sponsor Bank") is a Sponsor Bank of Sabar Flex India Limited ("Issuer"), which has agreed to participate in the process of Public Issue of Equity Shares and convertibles on the platform launched by National Stock Exchange of India Limited ("the Exchange") and for that purpose, we declare and undertake as follows:

- i) We are a registered Sponsor Bank with SEBI and are also compliant with the applicable provisions of SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 which enables us to provide Unified Payments Interface ("UPI") as a payment mechanism with Application Supported by Block Amount (ASBA) for applications in public issues by retail individual investors/ subscribers.
- ii) We declare that we have entered in to a valid agreement with the Issuer on September 01, 2022 for the purpose of providing services to the subscribers/ investors who intend to participate in the process of Public Issue of Equity Shares and convertibles of the Issuer on the platform launched by the Exchange.
- iii) We undertake to provide adequate systems/ infrastructure to fulfil our responsibilities/ obligations as a Sponsor Bank in the ASBA facility and also to provide data on the status (successful block, pending block, invalid UPI IDs) of the mandates, the funds blocked for the bids made by the subscriber and/or any other information to the Exchange as prescribed by SEBI from time to time as mandated by the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/1 38 dated November 01, 2018, and by the terms and conditions of the platform, rules and procedures as applicable and in existence or in force from time to time and by any modification through any circular, order, direction, notice, instruction issued and in force from time to time.
- iv) We agree to keep the subscriber/ investor updated all the time with all the necessary details such as the mandate and the status of the mandate of UPI request for blocking funds for the bids placed on the Exchange and to take instructions from the subscriber's/ investor's, electronically via SMS / alerts, on/through the subscriber's/ investor's available contact number or the mobile application, associated with UPI ID linked to bank account to block the funds for the bids made by the subscriber with the Exchange, within our obligations and duties as Sponsor Bank towards the, subscriber/investor.
- v) We agree to execute the mandates as per the allotment confirmation received by the Exchange. We agree to initiate fund debit requests from the subscriber's bank account post allotment of the securities.

- vi) We agree to provide Management Information System ("MIS") to the Exchange and the authorised Registrar of the Issuer (hereinafter referred as "Registrar") about the said mandate/ status of UPI request and the execution of final payment as prescribed by SEBI.
- vii) We shall provide and maintain a platform to facilitate exchange of information with the Exchange.
- viii) We undertake, agree and confirm that We shall not hold the Exchange responsible or liable for any damage, loss, defect due to the failure of computer systems, telecommunication network and other equipment installed at our office.
- ix) We undertake to conform to and abide by any other relevant laws, rules, regulations, directions and any other such statutory requirements of the Exchange, as may be necessary for us to adhere to and abide by for the purpose of providing the services as contemplated under the agreement entered with Issuer.
- x) We understand that the Exchange shall act on our instructions and shall not be held liable for any claims and/ or damages of whatsoever nature arising out of a breach of any of our obligations.
- xi) I/ We understand the Exchange platform is provided on 'AS IS' basis and the Exchange will be acting based on the information provided by us and it is our responsibility to provide correct information to the Exchange. We acknowledge that the Exchange will not be responsible or liable for any loss, claim, liability that may arise on account of any incorrect / erroneous data / information provided by us.
- xii) We shall abide by, comply with and be bound by the applicable laws pertaining to the SEBI UPI IPO Process which are in force from time to time. We shall not be liable for any error, omission or delay in the services provided by NPCI or any third party service provider on whose performance we are dependent for transmitting such information or data.
- xiii) We shall maintain and preserve such information, records, books and documents pertaining to activities for such period as may be specified by the NPCI from time to time and which shall be available for inspection and audit, as and when required.
- xiv) We hereby confirm and undertake that we are competent under the applicable laws in all respect to become a Sponsor Bank, on behalf of the Issuer, for to participate in related activities.
- xv) This Undertaking shall be subject to and construed and interpreted in accordance with the laws of India and I/We hereby submit to the exclusive jurisdiction of the Courts at Mumbai.

Please find below details

| Sr. No | Contact Person Name and Designation | Contact Number   | Person | Email id (from sponsor bank domain id)                           |
|--------|-------------------------------------|------------------|--------|------------------------------------------------------------------|
| 1.     | Narasimha Nayak                     | +91 22 6681 8902 |        | <a href="mailto:k.nayak@icicibank.com">k.nayak@icicibank.com</a> |

Details for API Connectivity

| Sr.No | Particulars  | Details                                                                                         |
|-------|--------------|-------------------------------------------------------------------------------------------------|
| 1     | Mock API URL | <a href="https://apigwuat.icicibank.com:8443/api/">https://apigwuat.icicibank.com:8443/api/</a> |
| 2     | Live API URL | <a href="https://api.icicibank.com:8443/api/">https://api.icicibank.com:8443/api/</a>           |

The undersigned Sponsor Bank do hereby confirm that the information provided in the application form of the undersigned for Sponsor Bank, is true and correct to the best of the knowledge and belief of the undersigned and that the above undertaking will be binding on the successors and permitted assigns of the undersigned.

Thank You  
Yours Sincerely  
For ICICI Bank Limited

(Authorized Signatory)

